of metallic iron. We have now received a bulk sample of about five tons of blue ground, and we are taking the necessary steps to have the same washed to ascertain whether it is diamondiferous or not. A discovery of smokeless coal was recently reported by Mr. Robertson to have been made at Jambongon, which is a small island north-east of Borneo. We are carrying on active prospecting operations to locate the seam from which this coal must have come, and the shareholders will be advised of any developments of importance. In addition to the minerals I have mentioned, indications have from time to time been reported of gold, tin, wolfram, chromite sand, antimony, and copper. We have therefore abundant proof that the territory covered by the concession is rich in mineral values, and should amply repay our expenditure in prospecting and developing the same. (Applause.)

In reply to a question by a shareholder, the Chairman stated that if the result from the washing of the blue ground were satisfactory the shareholders would be advised.

The proceedings then terminated.

INDO-CHINA S.N. CO., LD.

ANNUAL REPORT.

Following is the twenty-third annual report of the Board of Directors presented to the shareholders at the twenty-fourth ordinary general meeting, held at the offices of the Company on Friday, the 9th ult., at 12 o'clock noon :—

The Board of Directors now submit their report and statement of accounts for the year, 1904.

The hostilities between Japan and Russia, especially the activity in operations in the neighbourhood of the ports of Northern China, had the effect of curtailing shipments thence to the South, while stringency in the money market, more particularly at Tientsin, interfered with the export of produce; but these drawbacks to trade were neutralised by transport requirements leading to the chartering of many steamers and consequent withdrawal from competition for freight on the coast. The earnings of the Fleet shew a satisfactory increase over those of the previous year. The destruction of the steamer *Hip Sang*, when on a voyage from Newchwang to Shanghai, by a Russian torpedo-boat destroyer, deprived the company of the services of a valuable vessel, and the company has also to deplore the loss by fire of the s.s. *Yuen Wo* on the River Yangtsze, with sacrifice, it is feared, of many lives. These losses have not prejudicially affected the underwriting account, and the Board are pleased to report that there have been but few minor accidents; this account closes with a balance at credit of £241,150. 18s. 6d. Full depreciation has, as usual, been provided on the Fleet amounting to £64,018, 5s., and after making allowance for general charges in London and China, interest and income tax, a transfer of £10,000 has been made to the credit of general reserve fund. Exchange has been favourable during the year, and the Board have been able from this source to add a further sum of £10,000 to the general reserve fund, making it now £120,000, and to place £3,999, 10s. 7d. to exchange reserve account to provide for future fluctuations. The net balance at credit of the revenue account for the year is £34,189 1s. 7d., out of which the directors recommend a dividend of 6 per cent., which will absorb £29,753. 8s. and leave £4,435. 13s. 7d., to be carried to the 1905 account. Continuing the policy of previous years the Board has disposed of some of the older vessels at satisfactory prices, the *Canton* and *Pechili* having been sold during the year, and the *El Dorado* in the early part of 1905. The Board have under construction the *Kut Sang* (now completed) and two other steamers, not yet named, and it will be necessary to replace the *Yuen Wo* and provide further tonnage in the place of steamers lost and sold.

The Board much regret to report the death of one of their colleagues, Sir Edward F. Alford, who had for many years been associated with the Company both in China and in this country. The Director retiring on this occasion is Mr. W. Keswick, M.P., who is eligible and offers himself for re-election.

The Auditors, Messrs. Turquand, Youngs & Co., also retire and offer themselves for re-election.

By order of the Board,
A. G. WELLS,
Secretary.

BALANCE SHEET
At 31st December, 1904.

Liabilities.

	£	s.	d.
To Share Capital :—Authorised £1,200,000, First Issue 60,000 shares each £10, whereof 49,589 subscribed and fully paid up	495,890	0	0
„ Balance of underwriting a/c	241,150	18	6
„ General reserve fund	120,000	0	0
„ Exchange reserve a/c	3,999	10	7
„ Sundry creditors in London and China	85,688	11	10
„ Loans	32,500	0	0
„ Deposits	54,570	0	0
„ Balance from revenue a/c	34,189	1	7
	£1,067,988	2	6

Assets.

	£	s.	d.	£	s.	d.
By Steamships, hulks, ferry boats, &c.	1,001,954	13	5			
Less depreciation written off for this year	64,018	5	0			
				937,936	8	5
„ Coals and provisions on board ships and in godowns				11,886	11	3
„ Office furniture				58	1	10
„ Sundry debtors in London and China, agents' balances, freights, &c.				102,100	19	2
„ Cash in London and China				15,906	1	10
				£1,067,988	2	6

REVENUE ACCOUNT.

Dr.

	£	s.	d.
To General charges and telegrams in London and China, including directors' and auditors' fees	6,164	6	4
„ Depreciation account—On steamships, &c.	64,018	5	0
„ Income tax account	2,612	9	0
„ Interest account	9,372	1	2
„ General reserve fund	10,000	0	0
„ Balance transferred to balance sheet	34,189	1	7
	£126,356	3	1

Cr.

	£	s.	d.
By Balance brought forward from 1903	5,853	6	8
„ Net earnings of steamers for the year	120,493	11	11
By Transfer fees	10	4	6
	£126,356	3	1

W. KESWICK, Chairman.
A. G. WELLS, Secretary.

COMMERCIAL.

Quotations for the week close as follows :—

Hongkong Banks	$810 b. £84 1/-
National Banks	37 b.
Union Insurances	695
Canton Insurances	317½ b.
China Traders	75
Hongkong Fires	302½ sa.
China Fire	87 s.
Indo-Chinas	96
H., C. & M. Steamboats	27 sa. & s.
Douglases	35½ s.
China Sugars	214 s.
Luzons	31 s.
Raubs	6 b.
Docks	194 b.
Kowloon Wharfs	95
Farnhams	140 b. ex div.
Hongkong Lands	115
Hongkong Hotels	142 s.
Ewo Cottons	41 b.
Green Island Cements	26½ s.

YARN MARKET.

In their report, dated 30th instant, Messrs. Cawasjee Pallanjee and Co. write:—Since the issue of our last report on the 16th inst. per s.s. *Bengal*, our yarn market has continued moderately active and a fairly large general business has been effected, medium grades attracting by far the largest amount of attention in consequence of their comparative cheapness. Latest advices from Bombay make that market stronger with increasing prices. Holders here, however, are anxious sellers and meeting market freely. The market closes steady. Nos. 6s. and 8s. in moderate inquiry. No. 10s. in good request especially for medium descriptions. No. 12s. a fair business has been done in these threads. No. 16s. demand trifling. No. 20s. in less request, orders from the country having somewhat fallen off. Sales during the past fortnight comprise of about 75 bales of No. 6s.; 200 bales of No. 8s.; 3,200 bales of No. 10s.; 625 bales of 12s.; 175 bales of No. 16s.; and 1,025 bales of No. 20s.; in all about 5,300 bales. Arrivals per steamers *Simla*, *A. Apear*, *Sutsang*, *Tientsin*, *China*, *Kumsang* and *Chusan* of about 22,731 bales. Shipment to Shanghai and Northern Ports about 5,000 bales. The unsold Stock is estimated at about 39,000 bales.

Local Yarns.—No business is reported in these spinnings.

Japanese Yarns.—Supplies are holding off and the only business of the fortnight is the sale of a parcel of 50 bales No. 16s. at 134.

Exchange :—We quote to-day on India at Rs. 140½ per cent. London at 1s. 7d.=$.

SHANGHAI SHARE REPORT.

The following resumé of the week's share transactions is from Messrs. J. A. Sullivan and Co.'s report published on the 22nd June :—

There has been a large miscellaneous business done this week in time bargains, but nothing deserves special note. Indo-Chinas have been neglected. In Shanghai and Hongkew Wharf shares there has been a bear movement to keep prices down for this and next month's settlement. Farnham Boyds have receded, and the scarcity of financing complicates matters. Langkats have not improved since the dividend, as was fully expected. Exchange on London after a week's varied fluctuations closes for sight at 2/7 15/16. From Hongkong the 3 days' sight is quoted 71½. Consols £90 9/16.

Wharves.—Shanghai and Hongkew Wharf shares have changed hands for cash at Tls. 178, 180. For June Tls. 185 and Tls. 189 are quoted. July sales have been done at Tls. 189, Tls. 182½, Tls. 183½, and Tls. 182. August at Tls. 187. September at Tls. 187½, 185 and October at Tls. 194, Tls. 191, Tls. 187, and Tls. 190.

Shipping.—Cash Indo-Chinas have been inquired for at cheap prices, but no business has so far transpired. For July and September sales at Tls. 72 are reported. Tug and Lighter 'pref' shares have changed hands at Tls. 50.

Docks.—Sales of Farnham Boyds have been recorded at Tls. 161½, Tls. 161, and Tls. 159 for cash. For the end of the month Tls. 162½, Tls. 161½, Tls. 161, Tls. 160, 159, 158, are quoted. July shares have changed ownership at Tls. 164, Tls. 162½, and Tls. 160. August at Tls. 166, Tls. 165½. September at Tls. 167, Tls. 166 and Tls. 164.

Lands.—Shanghais have been sold at Tls. 120 and Tls. 121, and are in strong demand at the close.

Cottons.—Ewos have changed hands at Tls. 39.40. Loau-Kung-Mows at Tls. 40,41,42 and are in demand at the close. Internationals are also wanted and a bid of Tls. 37½ has been refused.

Sugars.—A sale of Perak Sugars is reported for cash at Tls. 71. July shares have been booked at Tls. 73. For next year's delivery sales for January have been made at Tls. 80, February at Tls. 81, March at Tls. 82, and April Tls. 83.

Mining.—Sales of Chinese Engineering and Mining Co.'s shares have been effected at Tls. 7⅞ and Tls. 7.80. Wei-hai-wei Golds have not been asked for, except at the cheap rate of $9. Raubs are wanted at $3½.

Tobaccos.—Sumatras have been placed at Tls. 68. In Langkats, cash sales are published at Tls. 210. For this month's settlement sales at Tls. 220, Tls. 219,217½ have been made, July at Tls. 222½ and Tls. 220. September at Tls. 221½. October at Tls. 220,227½ and Tls. 225. November at Tls. 222½ and Tls. 227½. All the above are ex dividend of Tls. 5 paid 15th inst.

SHANGHAI FREIGHT.

In their report of 22nd instant, Messrs. Wheelock & Co. state: There is still no change to report in our homeward freight market, although there are signs of tea coming forward soon in larger quantities, the native dealers having come down considerably, since the *opening of the season in their ideas of prices.*

Coastwise:—We regret not to be able to report any improvement in coast rates since last writing as there is an increasing amount of tonnage being released from time-charter in Japan, besides which the *dull* season in river and coast freights is upon us and there is little or no coal in Japan offering for export, so that ship-owners must be prepared to face very unprofitable rates during the course of the next two or three months at least.

HEMP.

In their report of the 15th inst., Messrs Warner, Barnes and Co., Ltd., (Manila) write:—

Purchases since date of our last circular have continued on a considerable scale though hardly on a par with arrivals, and dealers' stocks have consequently increased especially in higher grades, but it is mostly held in strong hands. Prices ruled during the fortnight on the basis of P. C. 18. 75 basis current, but with large arrivals during past week we do not quote to-day over P. C. 18. 50, or say at exchange 2/0 11/16=£3. 4. 0 f. o. b.

The figures in last public telegram sent give arrivals this year to Manila 341,432 bales and Cebu 96,958, against 389,683 bales and Cebu 4,810 last year. Showing that Cebu has so far more than counter-balanced the deficiency to Manila. Advices from Cebu state that from now onward we may look for a steady decrease there, and we get the same news from Albay and Leyte. We may expect, if the reports are well founded, that the long-threatened shortage will soon begin to manifest itself.

RAUB.

MAY-JUNE CRUSHING.

Result of work for four weeks ending 17th June:

Bukit Koman—1,022 tons of stone, 476 oz gold average 3.11 dwts. per ton.

Bukit Malacca—1,300 tons of stone, 63 oz. gold average 1.00 dwt. per ton.

TO-DAY'S EXCHANGE.

Selling.

London—Bank T.T.	1/10½
Do. demand	1/10 9/16
Do. 4 months' sight	1/10 11/16
France—Bank T.T.	2 35½
America—Bank T.T	45½
Germany—Bank T.T.	1.92
India T.T.	46½
Do demand	140½
Shanghai—Bank T.T.	71
Japan—Bank T.T.	102
Java—Bank T.T.	112½

Buying.

4 months' sight L/C.	1/10 13/16
6 months' sight L/C.	1/10 15/16
30 days' sight San Francisco & New York	46½
4 months' sight, do.	47
30 days' sight Sydney and Melbourne	1/11 1/16
4 months' sight France	2 39
6 months' sight „	2.40½
4 months' sight Germany	1.61½
Bar Silver	26 15/16
Bank of England rate	2½ %
Sovereign	10.64

OPIUM QUOTATIONS

To-day's quotations are as follows :—

	Per picul
Malwa New	@ 1,140
„ Old	@ 1,180
„ Older	@ 1,230/1,260
„ Oldest	@ 1,340
Patna New	@ 1,112½
Benares New	@ 1,080
Persian (Panee)	@ 780/910

LOCAL AND GENERAL.

CHANG Yen-mao has been ordered by wire to return to China at once.

THE Charbonnages du Tonkin will pay a dividend of f.55 per share for 1904 against f.50 for the previous year.

THERE is an authentic report to the effect that on payment of seven million taels the Hankow Canton Railway may be restored to the Chinese.

THE Empress of China has given ten thousand taels, or £1,250, toward the hospital which the London Missionary Society has erected in Peking.

THE P. and O. Company's steamer *China* left London on 26th May with the following specie for:—Hongkong coin silver, £21,198; Shanghai bar silver, £10,000.

THE Burma Government has refused the application made by the Standard Oil Company to the Port Commissioners, to be given a site on the banks of the Rangoon River for the storage of petroleum.

THE *Kobe Herald* of the 12th ult. mentions the sad death of Mr. James G. Murray, of Birch, Kirby & Co., Kobe. He was under thirty years of age, and had been five years in Kobe, and was very popular.

LOCAL cricketers will be interested to learn that invitations have been issued for the wedding on the 5th inst. at Shanghai of Miss Nellie Rosa Scott, daughter of Capt. J. A. Scott, and Mr. George M. Billings—the C. B. Fry of the East.

WE understand that many of the likin stations in the interior have not been abolished yet. Viceroy Chow Fu at present has the idea that these stations are really disadvantageous to traders. In order to extend commerce in the interior, he thinks, they should be wholly abolished.—*Eastern Times*

IN the High Court of Weihaiwei last week two natives were found guilty of manslaughter, and Mr. J. C. E. Douglas, the acting judge, who, together with Messrs H. P. Wilkinson (Crown Advocate) and F. Ellis, went from Shanghai for the trial sentenced them each to seven years' penal servitude to be undergone at Hongkong.

THE captain of the *Otaj*, at Manila, is preparing a report of the battle in which the Tsar's navy went down to defeat, to his home government, and in order to secure accuracy, in every detail, is taking the testimony of every member of the crew of the vessel. The report will be supplemented by a collection of fragments of Japanese six-inch shells.

THE Japanese authorities are about to take proceedings against several Tokyo newspapers for publishing particulars of the launch of destroyers, &c., without first obtaining permission of the Minister for the Navy, and thereby infringing the Navy Department order. The journals to be prosecuted are the *Nichi-Nichi*, *Kokumin Niroku*, *Miyako*, and *Japan Times*.

AS an object lesson to the Chinese, the economic and administrative self-government of Shanghai has been aptly described as "the missionary in the East." As an object lesson to Europe, the complete failure of the Chinese to profit by the example thus set is one which cannot be ignored. At least, this is what Mr. Alleyne Ireland writes in the *Los Angeles Times*.

ADMIRAL Le Chun, of the Imperial Chinese Navy, who arrived in this Colony on board the s.s. *Kwangtsi* from Shanghai, paid a visit to the Governor on Monday, at half-past twelve. The proceedings were purely formal, and after an exchange of courtesies, the admiral, who was accompanied by some of the members of his suite, left Government House.

THE remonstrances against the debasement of the currency have apparently had some effect already. There has been this spring a very large importation into Shanghai of brass ten-cash pieces manufactured at Hangchow, but news was received yesterday, says the *N.C.D. News* of 24th u/t., that, for some unexplained reason, the minting of these coins has been stopped.

THE Japanese authorities are very determined in their efforts to stamp out plague. The Kagawa Kencho authorities have decided to burn over twenty houses in which cases of bubonic plague occurred. This will necessitate an expenditure of Y11,250. It was recently discovered that a serious outbreak of plague in a Kagawa village had been concealed from the authorities.

THE British Landrenters at Tientsin have unanimously authorised the Council to raise by loan the sum of Tls. 450,000 for the improvement of the Taku Bar. It is to be secured by a levy of wharfage dues at the rate of ½ per mill, and tonnage dues of 1 mace per ton per trip on shipping coming to the Peiho. This resolution was unanimously supported at a very full meeting of the Tientsin General Chamber of Commerce, held the following day.

IT appears, says the *Japan Mail*, that when on board the *Kasagi*, probably on his way to Sasebo after the surrender at the Liangkold Rocks, Admiral Nebogatoff attempted to commit suicide with a pistol. The officers of the *Kasagi* were just in time to prevent the fatal act. It is said that the Admiral seemed quite cool and collected at the time. He had surrendered, doubtless, in order to save the lives of those under his command, but he must have had a strong desire to prove that the preservation of his own life had not entered into the account.

A MEETING has been held at Shanghai of a large number of the native employees of the Imperial Maritime Customs service there at which speeches were made protesting against the provisions of the proposed new Chinese Exclusion Bill of the United States Government. The employees of the I. M. C., throughout the country, are to be asked for their support so that the United States Government may know that China is united on the present question. It is stated that the Wanwupu finds its hands decidedly strengthened by the firm and united front shown by all classes in the Empire.

THE *N. C. D. News* learns that it was generally understood in Tsingtao, that a secret service message had been received by the German Admiral there to the effect that General Stoessel had been found guilty of having sold Port Arthur for three million yen, and had been shot in accordance with the finding and sentence of a Court-martial. No secret was made of this, we understand, in Tsingtao; but pending confirmation, we give the report with all reserve.—A correspondent writing later from Tsingtao said that Vice Admiral von Prittwitze authorizes him to state that he has not received any telegram about the proceedings instituted against General Stoessel.

THE official returns of such of the trade of Yunnan as passes through the three treaty marts of Tengyueh, Mengtzu and Shumao are published. They show total imports valued at eight million taels, and exports at five million taels in 1904; the corresponding totals of 1903 having been five million taels imports, and two million taels exports. The Tengyueh transit trade has remained almost stationary, but the transit trade of Mengtzu shows an advance of a million and a quarter taels on the return of the best year on record, 1902. The principal article sent into the interior under transit pass from Mengtzu as from Tengyueh is cotton yarn, and it appears that while Japanese yarn is practically stationary, Tongking yarn has quadrupled. The increase in Indian yarn is forty per cent., but this represents an advance of nearly a million taels as against 78,000 taels in the French article.

IT is a curious fact that for more than a year not a single British man-of-war has visited Santuno. The Samsa Inlet (or Santuao) affords excellent anchorage to the very largest ships in any kind of weather. It can be entered at any state of the tides, there is no bar, and a pilot is not required. The entrance to, and interior of, this magnificent sheet of water were surveyed by H.M.S. *Waterwitch* in 1900. Until the last few days the port did not possess telegraphic facilities, and this was probably the reason why vessels have not cared to run in there. But a telegraph office was opened there on the 6th inst., and the occasional visit of a warship would lessen the isolation of the few foreigners at the port. It is now in the middle of its busy season, and tea is going forward in big quantities to Foochow. It is feared that the total output of these districts will be a little less than last year, owing to the continuous rains during the spring.—*N. C. D. News.*

The Far East magazine, the fourth number of which is now to hand, continues to maintain that high standard which it aimed at in the initial number. The topics dealt with are solely concerned with the Far East and as the articles are written by those entitled to speak from personal experience, knowledge or authority they are uniformly interesting and valuable. In the present number Father Tschefe, S.J., tells the story of his visit to "The tomb of the holy Yen-fu-tse," the favourite disciple of Confucius. H. B. Hulbert gives a spirited description of a run over the new Seoul-Fusan railway, and F. Boehm concludes his delightful article on a journey through the land of the Rising Sun. A pretty description of Chinese children, although common knowledge and apt to be overlooked by the resident in the East, is supplied by J.D.C. A couple of verses "In praise of a lady" by Shi-king are above the usual standard. *The Far East* is copiously illustrated with excellent photographs, and it is indeed a credit to the Far East. The author Mr. C. Fink and the publishers, the *Shanghai Mercury*, are alike to be congratulated on their production.

THE *Gazette* announces that the King has been pleased to give to Alfred Hippisley, Esq., Commissioner of the Imperial Chinese Maritime Customs, authority to accept and wear the Insignia of the Third Class of the Imperial Japanese Order of the Rising Sun, conferred upon him by his Imperial Majesty the Emperor of Japan in recognition of his services in connection with the negotiations for the Supplementary Treaty of Commerce and Navigation between Japan and China; to Rowland Henry Rochfort Wade, Esq., Chief Assistant Commissioner Chinese Imperial Maritime Customs, to accept and wear the Insignia of the Fifth Class of the Imperial Japanese Order of the Rising Sun, conferred upon him by his Imperial Majesty the Emperor of Japan in recognition of valuable services rendered to his Imperial Majesty; to Thomas Summers Baker, Esq., of the Hong Kong and Shanghai Bank, to accept and wear the Insignia of the Third Class of the Imperial Japanese Order of the Sacred Treasure, conferred upon him by his Imperial Majesty the Emperor of Japan in recognition of valuable services rendered to his Imperial Majesty; and to Richard Francis Trevithick, Esq., to accept and wear the Insignia of the Third Class of the Imperial Japanese Order of the Sacred Treasure, conferred upon him by his Imperial Majesty the Emperor of Japan in recognition of the services rendered by him in connection with the Government Railways of Japan.

MR. J. Whittall made the highest score for the Governor's Cup for the month of June in connection with the Hongkong Volunteer Reserve Association. He therefore becomes the holder of the cup for the month of July. He also wins one of the "China Mail" cups.

PHILIP SINCOCK, chief engineer at the Cement Works, was charged with assaulting and causing bodily harm to Yung Yuen Sheung, at Hung Hom on the 26th ult. It was alleged that Yung was at the factory, standing on a platform raised about 12 feet from the ground, when the defendant kicked him and caused him to fall and break his leg. Defendant denied the charge, and the case was adjourned for a week.

THE China & Manila S. S. Co.'s *Rubi*, Captain Notley, arrived from Manila the other day with a large cargo including a shipment of Mexican money and United States bank notes. The treasure which the *Rubi* brought was Mexican coin valued at $300:0 shipped by the Hongkong and Shanghai Banking Corporation to Hongkong and $2.100 in gold notes. Her cargo included 26,308 bags of sugar for the Hongkong refinery, the freight receipts for the entire cargo exceeding $3,000.

COMMENTING on Messrs. Erich Georg & Co.'s Weekly Share List dated Hongkong, the 17th ult., in which they write:—"Our market has ruled very dull indeed, money remaining tight, and the awful slump in Indo-Chinas affecting other stocks, people having to sacrifice shares in order to meet differences in Indo-Chinas," the *N. C. D. News* says, we wonder how many "awful slumps," it will take to convince people of the danger of speculating in the shares of companies whose field of operations, or whose directorate, is situated thousands of miles away.

WE regret to record the death, at the early age of 27 years, which took place on Thursday at the Government Civil Hospital, of Police Constable Henry Harding. The deceased, who was a native of Warwickshire, came to the Colony with the Royal Garrison Artillery, and on the expiration of his term of service took his discharge, and, about two years ago joined the Hongkong Police Force. The deceased was very popular among his comrades. Owing to his death the inspection of the Police Force by H.E. the Governor, which was to have been held to-day, was postponed until Thursday next.

THE letter from the British merchants at Shanghai giving the details asked for by Lord Lansdowne of the Chinese non-observance of the Mackay Treaty has been sent to the Consulate-General, which has forwarded it with a strong covering letter to the British Minister at Peking for transmission to the British Foreign Office. We learn that the China League at home has taken up the matter very energetically in the House of Commons and with the principal Chambers of Commerce at home, the action of the China Association at home being of a more perfunctory nature.—*N. C. D. News.*

THE *South China Collegian* for June has a contribution by Mr. J. Dyer Ball on "Interpretation in Hongkong" in the course of which he says, "An interpreter is not like a poet is supposed to be, born already equipped for his task; for even if he starts in such a course of life well furnished with several languages at the tip of his tongue, he requires many years of patient toil and experience before he can take rank as a 'master workman.'" In the same journal is the second part of Dr. Hawks Pott's paper on "Chinese education from an ethical point of view," an extract from the report of an address by the Rev. Dr. A. H. Smith on "The function of education in the old China and the new," together with a biographical notice of Tseng Cho So and a collection of educational notes.

CHINA COAST METEOROLOGICAL REGISTER.

June 29th, 1905, a.m.

		Bar.	Th.	Hu.	Wind		Wr.
Vladivostock	7 a.m.	—	—	—	—	—	—
Nemuro	5 a.m.	—	—	—	—	—	—
Hakodate	„	—	—	—	—	—	—
Tokio	„	—	—	—	—	—	—
Kochi	„	—	—	—	—	—	—
Nagasaki	„	—	—	—	—	—	—
Kagoshima	„	—	—	—	—	—	—
Oshima	„	—	—	—	—	—	—
Naha	„	—	—	—	—	—	—
Ishigakijima	„	—	—	—	—	—	—
Taihoku	5 a.m.	29.74	—	—	—	0	—
Taichu	„	29.76	—	—	—	0	—
Tainan	„	29.76	—	—	—	0	—
Koshun	„	29.74	—	—	—	0	—
Pescadores	„	29.74	—	—	SW	2	—
Weihaiwei	9 a.m.	—	—	—	—	—	—
Gutzlaff	„	—	—	—	—	—	—
Sharp Peak	— „	29.72	84	83	S	1	o
Amoy	6.30 a	29.72	82	91	NE	1	c
Swatow	9 a.m.	—	—	—	—	—	—
Canton	„	29.73	86	80	S	1	b
Hongkong	10 a.m.	29.76	85	79	W	1	c
Victoria Peak	„	—	—	—	SW	2	—
Gap Rock	„	29.75	—	—	WSW	4	—
Macao	„	—	86	—	SE	1	c
Haiphong	„	—	—	—	—	—	—
Manila	„	—	—	—	—	—	—
Bacolod	9 a.m.	—	—	—	SW	2	o
Ilo Ilo	„	29.85	81	—	WSW	4	od
Cebu	„	—	86	—	S	5	c
C. St. James	10 a.m.	—	—	—	—	—	—

June 30th, 1905, a.m.

Vladivostock	7 a.m.	—	—	—	—	—	—
Nemuro	6 a.m.	30.00	—	—	NE	4	—
Hakodate	„	29.97	—	—	E	6	—
Tokio	„	29.94	—	—	N	4	r
Kochi	„	29.83	—	—	N	0	—
Nagasaki	„	29.72	—	—	SE	6	—
Kagoshima	„	29.79	—	—	E	2	—
Oshima	„	29.80	—	—	S	4	—
Naha	„	29.77	—	—	SE	2	—
Ishigakijima	„	29.74	—	—	SE	6	—
Taihoku	5 a.m.	29.72	—	—	S	2	—
Taichu	„	29.72	—	—	—	0	—
Tainan	„	29.73	—	—	E	2	—
Koshun	„	29.72	—	—	—	0	—
Pescadores	„	29.70	—	—	S	2	—
Weihaiwei	9 a.m.	—	—	—	—	—	—
Gutzlaff	„	29.77	74	95	ENE	2	om
Sharp Peak	— „	29.66	83	85	S	1	o
Amoy	6.30 a	29.66	82	91	SW	1	b
Swatow	9 a.m.	29.69	83	67	—	0	b
Canton	„	29.65	86	84	S	1	b
Hongkong	10 a.m.	29.71	88	76	SW	2	c
Victoria Peak	„	—	—	—	SW	5	—
Gap Rock	„	29.71	—	—	WSW	4	—
Macao	„	—	85	—	SW	1	c
Haiphong	„	—	—	—	—	—	—
Manila	„	29.76	81	92	SW	4	q
Bacolod	9 a.m.	—	—	—	—	0	oc
Iloilo	„	29.85	80	—	SW	1	o
Cebu	„	—	84	—	S	2	o
C. St. James	10 a.m.	—	—	—	—	—	—

Intimation.

A GRADUATE OF ENGLISH UNIVERSITY, with Several Years' Experience in TEACHING, would like to undertake suitable work. Present engagement expires at the end of this year.

6th June, 1905. [629

Intimation.

THE HONGKONG TELEGRAPH.

1, ICE HOUSE ROAD
HONGKONG.

CABLE ADDRESS,—*Telegraph*, Hongkong.

THE leading English Newspaper in China
Also widely circulated in Japan, Cochin China, Ceylon, India and the Far East generally.

A daily newspaper with weekly edition published for despatch by the homeward mail

The daily is recommended as more generally suitable, except for subscribers in Europe or America.

A special feature is made of full and accurate reports of local occurrences, and of matters of general interest.

ADVERTISING DEPARTMENT.

The *Hongkong Telegraph* is the best medium for advertising in China. It circulates largely among all classes of the community, is the largest daily newspaper and has a wider circulation than any journal in the Far East.

Special attention given to effectively displaying advertisements.

The type used as a standard for setting advertisements is similar to this, unless we are instructed to display the advertisement, when any effective style of type will be adopted. This standard runs exactly eight lines to the inch, and about eight words to the line.

DOMESTIC OCCURRENCES.

Notices of Births, Deaths, and Marriages $1 each insertion in the Daily and Weekly

CONTRACT ADVERTISEMENTS.

Special Rates for standing advertisements can be ascertained from the Manager.

Advertisements for the Daily should reach the *Hongkong Telegraph* Office not later than noon of the day they are intended to appear.

Unless otherwise specified all advertisements will be repeated and charged for until countermanded.

JOBBING DEPARTMENT.

Job Printing of all descriptions undertaken.

PROGRAMMES.

PAMPHLETS.

CARDS.

CIRCULARS

EXPRESSES.

All job printing is done under European supervision, well turned out, free from errors, and remarkably cheap at

THE HONGKONG TELEGRAPH OFFICE.

Estimates given for all classes of work on application to

THE MANAGER,
HONGKONG TELEGRAPH CO., LD.
1, Ice House Road,
Hongkong

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